

## MISSEPECIFICATION ANALYSIS%0A

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In regression analysis, model specification is the process of developing a regression model. This process consists of selecting an appropriate functional form for the model and choosing which variables to include.

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The analysis concludes with an examination of methods by which the possibility of misspecification can be empirically investigated and offers a variety of tests for misspecification. *Econometrics And Data Analysis For Developing Countries*

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When a model has the appropriate explanatory variables, but still fails to account for the relationship between the explanatory and response variables, then the model has functional form misspecification. Examples of function form misspecification include leaving out a squared variable or constraining  $dy/dx$  to be constant (Wooldridge, 1994).

[Testing for functional misspecification in regression analysis](#)

Recursive residuals may be used to detect functional misspecification in a regression equation. A simple t-statistic and a related Sign test may be constructed from the residuals.

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THE CONSEQUENCES OF MODEL  
MISSPECIFICATION IN REGRESSION ANAYLSIS  
JOHN DEEGAN, JR. University of Rochester

ABSTRACT In ordinary least squares regression analysis the desired property of un-

**Model misspecification in Data Envelopment Analysis**  
Model misspecification in Data Envelopment Analysis  
Peter Smith Department of Economics and Related Studies, University of York, York YO1 5DD, UK E-mail: pes1@york.ac.uk The fact is, there are only two qualities in the world: efficiency and inefficiency, and only two sorts of people: the efficient and the inefficient. George Bernard Shaw, John Bull's Other Island, 1907. The use of Data

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For example, in regression analysis the misspecification of the model, such as leaving out important independent variables or neglecting the possibility of curvilinear responses, may lead to estimates of parameters exhibiting large variances.

**Acknowledging Misspecification in Macroeconomic Theory**

520 HANSEN AND SARGENT 1. RATIONAL EXPECTATIONS VERSUS MISSPECIFICATION  
Subgame perfect and rational expectations equilibrium models do not permit a self-contained analysis of model misspecification.

**Fourier Analysis Overview (0A)**

Fourier Analysis Overview (0A) 4 Young Won Lim  
10/4/16 DTFS Correlation Process 1 cycle 2 cycles 3 cycles 4 cycles Measure the degree of correlation with