

EFFICIENCY AND EQUITY IN WELFARE ECONOMICS%0A

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[Efficiency vs Equity - Economics Help](#)

Vertical equity is concerned with the relative income and welfare of the whole population e.g. Relative poverty when people have less than 50% of average income.

Vertical equity is concerned with how equitably resources are distributed and may imply higher tax rates for high-income earners.

[Efficiency and Equity in Welfare Economics | PierCarlo ...](#)

Increasing efficiency in generating national income and improving equity in its distribution among economic agents is at the forefront of priorities of most modern economies. This book presents a model which aims to maximize a symmetrical welfare function under certain constraints which consider

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Efficiency and equity are also the two primary criteria used to evaluate tax systems. This is discussed in greater detail in Chapter 10 (Fiscal Policy). This is discussed in greater detail in Chapter 10 (Fiscal Policy).

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The book presents established theory in novel ways, and offers the tools for the application of the social welfare criteria of efficiency and equity to environmental economics, networks, bargaining, political economy, and the pricing of public goods and public utilities.

[Equity and Efficiency - MIT OpenCourseWare](#)

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Equity-Efficiency Tradeoff - Investopedia

The equity-efficiency tradeoff commonly refers to economic policy, though there are many different kinds of efficiency and many different interpretations of equity.

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